



NEW VISION TELEVISION

**FOR IMMEDIATE RELEASE**

July 9, 2008

**NEW VISION TELEVISION ANNOUNCES KBNZ AS THE CBS AFFILIATE  
SERVING BEND, OREGON**

Los Angeles, CA – New Vision Television, LLC (“New Vision”) and CBS Network (“CBS”) announce the establishment of KBNZ as the network affiliate serving the Bend, Oregon television market. Jason Elkin, Chairman and CEO of New Vision, said “We are very excited about the partnership with CBS, which will allow New Vision Television to bring localism to the Bend market.”

New Vision Television continues to expand its broadcast footprint, with 17 affiliated television stations owned or managed in diverse markets that include Portland, OR, Honolulu, HI and Birmingham, AL. The portfolio includes the following network affiliates: 5 CBS, 2 ABC, 4 FOX, 2 NBC, 2 CW and 2 My Network stations.

“This is another great example of New Vision’s ability to see opportunities and move quickly on them.” says President and COO, John Heinen.

New Vision is a portfolio investment of HBK Capital Management.

**About New Vision Television, LLC**

With corporate offices in Atlanta and Los Angeles, New Vision and its predecessor companies, inclusive of this acquisition, will have owned or operated more than 30 television stations across the country since the inception of New Vision Television in 1993.

New Vision plans to enhance the stations it acquires with an emphasis on its employees and localism with news and expansion of online services. Together with Mr. Elkin, John Heinen, President and Chief Operating Officer, will continue to invest in the television industry and focus their attention on the acquisition and operation of stations across the country. New Vision’s executive team includes Steve Spendlove, Executive Vice President, who also directly oversees the Oregon operations, including the newest CBS asset in Bend.

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**About HBK Capital Management**

HBK Capital Management is an investment management firm with over \$10 billion in equity capital under management. Headquartered in Dallas, the firm also maintains offices in New York, London, Tokyo, and Hong Kong.

**New Vision Television:**

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